

HOT AIR BALLOON ADVERTISING AGREEMENT

At the request of _____, Thompson Aire Inc.
agrees to provide a hot air balloon promotional program (for/at);



on _____ as described below:

TETHER: From _____ AM / PM until _____ AM / PM

Number of Balloons to be tethered. _____

GENERAL: THOMPSON AIRE INC. will furnish the balloon, all necessary equipment, fuel and chase vehicle. The balloon will be operated by a commercially licensed pilot provided by THOMPSON AIRE INC.

BALLOON OPERATION: The area of the balloon operation shall be a clear space of a minimum dimension of 200' X 200'. The area must be clear of electrical lines and other overhead or obstructions. Maximum wind conditions for the balloon operation shall be as follows:

- A. Tether operation without passengers 7 MPH
- B. Tether operation with passengers 5 MPH

Radar may not show thunderstorms of level 2 (Orange) or above, located within 50 miles of balloon operation. **In all cases THOMPSON AIRE INC.** reserves the right to not fly or operate the balloon under conditions that would pose a real or potential hazard to persons or property; such decisions will be made by the pilot.

Normal Tether fees are as follows. \$2000 for the first hour of operation and \$1000 per hour after that. A minimum two hour contract is required. Operations of more than four hours will reduce the additional hourly rate to \$900 per hour. A 50% Non-refundable deposit, for the first hour, is required to set up the operation.

FEES: If the balloon(s) is (are) tethered or flown as described above, the fee will be \$_____.00 for the First Hour (per balloon), with a Two (2) hour minimum charge. Each additional hour (after the first hour) will be \$_____.00/ Hour (per balloon). If conditions are such that the balloon cannot be operated during the timeframe described above, the deposit (show-up fee) will be **\$1000.00 per balloon** and is NON-Refundable.

INSURANCE: THOMPSON AIRE INC. maintains necessary and adequate liability insurance with *The Schantz Agency, Inc. 302 3rd Street Suite 7B Neptune Beach, FL 32266.* Combined liability coverage for Bodily Injury and Property Damage is \$1,000,000.00 for each occurrence.

PAYMENT SCHEDULE: A NON REFUNDABLE deposit of \$_____.00 is due with the signed agreement to reserve the balloon(s). Additional payment for flight time is due at the time of the tether. The deposit will be applied to the hourly fees for flight time accomplished. Fees for this event will be as follows.

Deposit. \$_____.00 First Hour price = \$_____.00 (Per Balloon)

Total Hours requested _____ (HR's) Hourly Rate (not including first hour) \$_____.00

Total agreement pricing \$_____.00

*Balance due if all requested flight time is accomplished. \$_____.00

Agree to, sign and return with your non-refundable deposit of \$_____.00

THOMPSON AIRE INC. _____

BY: _____ BY: _____

DATE: _____ DATE: _____

Capt. Jeff A Thompson <http://www.ThompsonAire.com> CaptJeff@ThompsonAire.com
407-421-9322 Thompson Aire Inc. 13825 Avalon Rd. (SR545) Winter Garden Florida 34787

***If conditions require termination during the contracted flight times, flight fees will be rounded up to nearest half hour. Balance due will be adjusted for flight time completed. Since balance due may change we suggest having either cash on hand or a blank signed check available.**